

STATE OF ALASKA

DEPARTMENT OF COMMERCE AND
ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

WALTER J. HICKEL, GOVERNOR

P.O. BOX 110805
JUNEAU, ALASKA 99811-0805
PHONE: (907) 465-2515
FAX: (907) 465-3422
TDD: (907) 465-5437

BULLETIN B93-05

TO: All Producing Brokers and Surplus Line Brokers

RE: English & American Insurance Company Ltd.

On March 17, 1993, the Division of Insurance was informed that the English & American Insurance Company Ltd. has filed for voluntary liquidation. The division's Surplus Lines Section called the U.S. counsel for the company to confirm this information. On March 18, 1993, the company's counsel informed us that, the company voluntarily suspended its underwriting activity sometime in January 1993; and the company has "filed to seek a scheme of arrangement for provisional liquidation." This is explained as similar to a Chapter 11 proceeding in Bankruptcy.

Therefore, effective March 18, 1993, the English & American Insurance Company Ltd. is no longer an eligible surplus lines insurer. Please inform your insureds of this development.

If you have any questions regarding this matter, please call (907) 465-4609.

Dated this 22th day of March, 1993.



David J. Walsh, Director
Division of Insurance